



गुडविल फाइनान्स लिमिटेड (वित्तीय संस्था)

GOODWILL FINANCE LIMITED

नेपाल राष्ट्र बैकबाट "ग" वर्गको इजाजतप्राप्त राष्ट्रियस्तरको संस्था

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Branches

Dillibazar 4422290	Indrachowk 5329554	Taumadhi, Bhaktapur 6620067	Kumaripati, Lalitpur 5408690	Tripureshwor 5331533	Itahari, Sunsari 025-587051	Birtamod 023-530548	Nepalgunj 081-532056	Ghorai, Dang 082-563350	Ilam 027-520949	Phidim 024-521068	Butwal 071-537282	Bardibas 044-550102	Dhangadi 091-417357	Nawalpur 046-570060	Gaindakot 078-501411
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CONDENSED STATEMENT OF FINANCIAL POSITION (QUARTERLY)

As on Quarter ended Ashoj, 2078 (Mid October of 2021)		Figures in NPR
Assets	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	814,150,191	1,032,057,483
Due from Nepal Rastra Bank	346,125,609	394,564,448
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and advances to B/FIs	420,000,000	270,000,000
Loan and Advances to Customers	7,710,049,198	7,377,952,253
Investment Securities	3,571,964,497	3,583,098,912
Current Tax Assets	-	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	51,572,816	51,572,816
Property and Equipment	394,485,593	335,507,399
Goodwill and Intangible assets	635,006	635,006
Deferred Tax Assets	-	-
Other Assets	563,018,926	371,707,576
Total Assets	13,872,001,835	13,417,095,892
Liabilities	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	16,588,310	13,022,699
Due to Nepal Rastra Bank	650,000,000	50,910,060
Derivative Financial Instruments	-	-
Deposits from Customers	10,279,987,135	10,080,962,298
Borrowings	-	700,000,000
Current Tax Liabilities	107,589,592	77,761,864
Provisions	0.00	-
Deferred Tax Liabilities	28,501,975	28,501,975
Other Liabilities	491,378,144	219,385,596
Debt securities issued	247,449,233	247,449,233
Subordinated Liabilities	-	-
Total Liabilities	11,821,494,389	11,417,993,725
Equity	This Quarter Ending	Immediate Previous Year Ending
Share Capital	867,200,000	867,200,000
Share Premium	2,475,548	2,475,548
Retained Earnings	129,278,698	137,232,963
Reserves	1,051,553,200	992,193,656
Total equity attributable to equity holders	2,050,507,446	1,999,102,167
Non-controlling interest	-	-
Total Equity	2,050,507,446	1,999,102,167
Total Liabilities and Equity	13,872,001,835	13,417,095,892

Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA		15.52%		20.55%
Total Loan Loss provision to Total NPL		123.31%		154.40%
Total nonperforming loan(NPL) to total loan		3.40%		2.01%
Cost of Funds		7.44%		8.36%
Credit to Deposit Ratio		80.15%		68.88%
Base Rate		9.31%		10.47%
Interest Rate Spread		4.84%		4.99%

Notes to Financial Statement

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve -outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and advances consist of accrued interest receivable net of interest suspense and have been presented in net of any impairment charges. Impairment charge on loans and advances have been taken as calculated as per NRB directives using curve out no. 5 issued by Institute of Chartered Accountants of Nepal (ICAN) being higher of impairment charge calculated as per NAS 39.
- Loans and advances to customers include loan to customers and Loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision and amortization of the Deferred employee benefits of subsidized loans provided as per Employees byelaws of the bank.
- NFRS adjustments which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Interest on staff loan provided at nominal rate has been calculated for the FY 2078.79 and divided equally among four quarters.
- The detailed interim report has been published in the bank's website <https://www.goodwillfinance.com.np>

Attributable to equity holders of the Bank												
Particulars	Share Capital	Share premium	General Reserve	Debenture redemption Reserve	Exchange equalisation Reserve	Regulatory Reserve	Investment adjustment Reserve	Fair value Reserve	Revaluation Reserve	Retained earning	Other Reserve	Total
Balance at 1 Shrawan 2078	867,200,000	2,475,548	203,815,606	50,000,000	-	106,553,156	-	544,741,722	85,349,593	137,417,112	1,153,530	1,998,706,267
Opening Difference					-		-					
Adjusted Balance at 1 Shrawan 2078	867,200,000	2,475,548	203,815,606	50,000,000	-	106,553,156	-	544,741,722	85,349,593	137,417,112	1,153,530	1,998,706,267
Comprehensive income for the period												-
Profit for the period										71,188,525		71,188,525
Other comprehensive income, net of tax												-
Gains / (Losses) from investment in equity instruments measured at fair value								(28,464,121)				(28,464,121)
Gains / (Losses) on revaluation												-
Actuarial Gains / (Losses) on defined benefit plans												-
Gains / (Losses) on Cash Flow Hedge												-
Exchange gains / (Losses) arising from translating financial assets of foreign operation												-
Total Comprehensive income for the period	-	-	-	-	-	-	-	(28,464,121)	-	71,188,525	-	42,724,404
Transfer to reserve during the year			(14,237,705)			103,373,249				(88,423,659.20)	(711,885)	0
Transfer from reserve during the year											-	-
Other Adjustments							-			9,096,720	(19,945)	9,076,775
Total Adjustments	-	-	(14,237,705)	-	-	103,373,249	-	-	-	(79,326,939)	(731,830)	9,076,775
Transactions with owners, directly recognised in equity												-
Right share issued												-
Share based payment												-
Dividends to equity holders												-
Bonus shares issued												-
Cash dividend paid												-
Total contributions by and distributions to owners	-	-	-		-	-	-	-	-	-	-	-
Balance at 31 Ashoj 2078	867,200,000	2,475,548	189,577,901	50,000,000	-	209,926,405	-	516,277,601	85,349,593	129,278,698	421,699	2,050,507,446

CONDENSED STATEMENT OF PROFIT OR LOSS

For the Quarter ended Ashoj 2078		Figures in NPR	
Particulars	Current Year		Previous Year Corresponding
	This Quarter	Up to This Quarter (YTD)	This Quarter
Interest Income	348,444,492	348,444,492	253,924,033
Interest expense	(205,350,507)	(205,350,507)	(191,775,673)
Net interest income	143,093,984	143,093,984	62,148,360
Fees and Commission Income	13,464,103	13,464,103	953,044
Fees and Commission Expense	-	-	-
Net fee and commission income	13,464,103	13,464,103	953,044
Net interest,fee and commission income	156,558,088	156,558,088	63,101,404
Net trading income			
Other operating income	16,009,519	16,009,519	43,229,313
Total operating income	172,567,606	172,567,606	106,330,717
Impairment charge/(reversal) for loans and other losses	17,384,730	17,384,730	26,825,290
Net operating income	155,182,877	155,182,877	79,505,428
Operating Expenses			
Personnel Expense	(32,839,182)	(32,839,182)	(21,228,727)
Other Operating Expense	(18,096,204)	(18,096,203.56)	(12,700,914)
Depreciation and Amortization	(6,000,000)	(6,000,000)	(4,275,000)
Operating profit	98,247,491	98,247,491	41,300,786
Non operating Income	2,768,763	2,768,763	56,000
Non operating expense			
Profit before Income tax	101,016,253	101,016,253	41,356,786
Income tax Expenses			
Current Tax	(29,827,729)	(29,827,729)	(12,196,883)
Deferred Tax			
Profit/(loss) for the period	71,188,525	71,188,525	29,159,903

Condensed Statement of Comprehensive Income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Profit/(loss) for the period	71,188,525	71,188,525	29,159,903	29,159,903
Other Comprehensive Income	(28,464,121)	(28,464,121)	27,864,413	27,864,413
Gains/(losses) from investments in equity instruments measured at fair value	(28,464,121)	(28,464,121)	27,864,413	27,864,413
Total Comprehensive Income	42,724,404	42,724,404	57,024,316	57,024,316
Basic earning per share	8.21	8.21	3.64	3.64
Annualized Basic earning per share	32.84	32.84	14.58	14.58
Diluted earning per share	32.84	32.84	14.58	14.58
Profit attributable to:				
Equity holders of the Bank	42,724,404	42,724,404	57,024,316	57,024,316
Non-controlling interests	-	-	-	-
Total	42,724,404	42,724,404	57,024,316	57,024,316

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS

For the Quarter Ended Ashoj, 2078	
Particulars	Amount (Rs)
Opening Retained Earnings as on year ended 2077.78	146,513,832.06
Net Profit for the quarter ended Ashoj 2078	71,188,524.81
1. Appropriations	
1.1 Profit required to be appropriated to statutory reserve	14,949,590.21
a. General Reserve	14,237,704.96
b. Capital Redemption Reserve	-
c. Exchange Fluctuation Fund	
d. Corporate Social Responsibility Fund	711,885.25
e. Employees Training Fund	
f. Other	
1.2 Profit required to be transfer to Regulatory Reserve	(103,373,249.41)
a. Transfer to Regulatory Reserve	(103,373,249.41)
b. Transfer from Regulatory Reserve	-
Net Profit for quarter ended Ashoj 2078 available for distribution	(17,235,134.38)
Closing retained Earnings as on Ashoj end 2078	129,278,697.67