गुडविल फाइनान्स लिमिटेड (वित्तीय संस्था)
GOODWILL FINANCE LIMITED
नेपाल राष्ट्र बैंकबाट 'ग' वर्गको इजाजतपत्रप्राप्त राष्ट्रिय स्तरको संस्था

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Birtamod Tel 023-540548 | Itahari, Sunsari Tel 025-587051/587173 | Nepalgunj Tel 081-528056/57 | Ghorahi, Dang Tel 082–563350/51 | Phidim Tel 024–521068

Quarterly Financial Statement, At the quarter ended Ashadh, 2074

Rs. in 000'

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	**Total Capital & Liabilities (1.1 to 1.7)**	**5965053.70**	**6480655.56**	**4977791.51**
1.1	Paid-up Capital	581665.00	453750.00	363000.00
1.2	Reserves and Surplus	192859.52	155449.01	190617.56
1.3	Debenture and Bond			
1.4	Borrowings	175000.00	120000.00	640000.00
1.5	Deposits (a+b)	4650964.48	5398736.39	3440438.40
	a. Domestic Currency	4650964.48	5398736.39	3440438.40
	b. Foreign Currency			
1.6	Income Tax Liabilities	42291.90	24015.90	60985.82
1.7	Other Liabilities	322272.80	328704.25	282749.73
2	**Total Assets (2.1 to 2.7)**	**5965053.71**	**6480655.56**	**4977791.51**
2.1	Cash & Bank Balance	1311745.23	2086104.27	1534953.74
2.2	Money at call and short Notice			
2.3	Investments	468552.18	314464.64	257013.33
2.4	Loans & Advances (a+b+c+d+e+f)	3719453.03	3671686.48	2849346.08
	a. Real Estate Loan	257517.23	243393.94	242947.79
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs 10 million)	164018.31	132019.44	98872.27
	2. Business Complex & Residential Apartment Construction Loan			
	3. Income generating Commercial Complex Loan			
	4. Other Real Estate Loan (Including Land Purchase & Plotting)	93498.91	111374.51	144075.52
	b. Personal Home Loan of Rs. 10 million or less	884553.82	924850.99	842402.66
	c. Margin Type Loan	314340.43	318640.25	257598.66
	d. Term Loan	1046215.98	934005.30	754641.68
	e. Overdraft Loan / TR Loan / WC Loan			
	f. Others	1216825.56	1250796.00	751755.30
2.5	Fixed Assets	240905.48	243773.91	226846.41
2.6	Non Banking Assets	0.00	0.00	0.00
2.7	Other Assets	224397.79	164626.25	109631.95
3	**Profit and Loss Account**	**Up to This Quarter**	**Previous Quarter Ending**	**Corresponding Previous Year Quarter Ending**
3.1	Interest income	523572.36	354573.50	410186.93
3.2	Interest Expense	369165.01	247632.10	231866.92
A	**Net Interest Income (3.1-3.2)**	**154407.35**	**106941.40**	**178320.01**
3.3	Fees Commission and Discount	3256.15	2227.32	2583.27
3.4	Other Operating Income	63012.90	46782.66	52469.51
3.5	Foreign Exchange Gain/Loss (Net)			
B	**Total Operating Income (A+3.3+3.4+3.5)**	**220676.39**	**155951.38**	**233372.79**
3.6	Staff Expenses	45469.04	31862.13	40205.93
3.7	Other Operating Expenses	61532.32	46961.23	52897.74
C	**Operating profit Before Provision (B-3.6-3.7)**	**113675.04**	**77128.02**	**140269.12**
3.8	Provision for Possible Loss	10091.31	11235.56	0.00
D	**Operating profit (C-3.8)**	**103583.73**	**65892.46**	**140269.12**
3.9	Non Operating Income/Expenses (Net)	48619.49	25055.60	61932.24
3.10	Write Back of Provision for Possible Loss	0.00	0.00	10948.59
E	**Profit From Regular Activities (D+3.9+3.10)**	**152203.22**	**90948.06**	**213149.96**
3.11	Extraordinary Income/Expenses (Net)			
F	**Profit Before Bonus and Taxes (E+3.11)**	**152203.22**	**90948.06**	**213149.96**
3.12	Provision For Staff Bonus	13836.66	8268.01	19377.27
3.13	Provision For Tax	42291.90	24015.90	60985.82
G	**Net Profit/Loss (F-3.12 -3.13)**	**96074.66**	**58664.15**	132786.87
4	**Ratios**	**At the End of This Quarter**	**At the End of previous Quarter**	**Corresponding Previous Year Quarter Ending**
4.1	Capital Fund to RWA	16.43%	13.47%	15.94%
4.2	Non Performing Loan (NPL) to Total Loan	1.51%	1.55%	2.39%
4.3	Total Loan Loss Provision to total NPL	204.21%	210.24%	187.12%
4.4	Cost of Funds	9.18%	8.59%	6.65%
4.5	CD Ratio (Calculated as per NRB Directives)	72.86%	62.74%	74.92%
4.6	Base rate	12.88%	12.00%	8.91%
	Additional Information (Optional)			
	Average Yield (Local Currency)	14.22%	13.35%	12.01%
	Net Interest Spread (Local Currency)	4.32%	4.23%	4.85%
	Return on Equity (Annualized)	21.17	17.24	36.58
	Return on Assets (Annualized)	1.61	1.21	2.67

Note: Above figures may vary with the audited figures if modified by the external auditors and regulators.

धितोपत्र दर्ता निष्काशन नियमावली २०६५ को अनुसूची १४
(नियम २२ को उप नियम (२) सँग सम्बन्धित)
आ. ब. २०७३/७४ को चौथो त्रैमासिक प्रतिवेदन

1. Financial Statements Highlights

1. Ratios as on fourth Quarter ending 2073/74

	This Quarter Ending	Previous Quarter Ending
Liquidity (CRR)	33.39%	541.57%
Value of per share on total assets	Rs.1314.00	Rs.1428.22
Number of equity shares	4537500	4537500
Earnings per share (Annualized)	Rs.21.17	Rs.17.24
Net worth per share	Rs.142.50	Rs.134.26
Price earnings ratio (Annualized)	RS.9.49	RS.26.07

2. Management's analysis of performance

a. During this quarter, company's profitability decreased by 27 .67% as compare to 4th quarter of previous year 2072/073. However, deposit and loans & advances is increased by 35.19% and 30.54% respectively as compare to 4th quarter of previous year 2072/073.

3. Legal proceedings

a. No law suit has been filed by or against the company in the last quarter.

b. No such information has been received of law suit filed by or against the promoters or directors of the company involving violation of statutory regulation or criminal offences.

c. No such information has been received of law suit filed against any promoters or directors of the company for economic offences.

4. Analysis of stock performance

a. During the 4th quarter of FY 2073/74, total volume of 169096 no. of shares were transacted in 928 transactions. And share price was of NPR 367/- at the highest, Rs.198 was the lowest and NPR 201/- was the closing price at the end of the 4th quarter.

5. Problems and challenges

A. Internal Problems:

- Challenges of retaining & maintaining skilled man power.
- Building adequate leadership capabilities.

B. External Problems

- Scarcity of skilled & competent man power.
- Growing excess rate of interest on deposits.
- Very limited investment opportunities.
- Demand for quality loan in decreasing trend

C. Strategy:

- Closely monitoring the internal and external environmental changes and adopting proactive approach.
- Undertaking various initiatives to engage employees for better performance and retention.
- Introducing new products for better serving the market.
- Achieving excellence in service for delighting the customers.
- Emphasizing on quality rather than quantity.

6. Corporate Governance

That we deal with other people's money and we have to be a role model in management of custodial capital is made clear to everyone at Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions.

- The Board of Directors meets regularly to formulate and review the strategies and policies, and monitor the performance
- The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the performance of the company and continually suggest measures to enhance compliance and control mechanisms.
- The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.

7. Declaration by CEO on the truthfulness of information

To the best of my knowledge and belief, I, the Chief Executive Officer, declare that the information disclosed in this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data or information that in my assessment would adversely affect the investment decision of any depositor/investor.