गुडविल फाइनान्स लिमिटेड (वित्तीय संस्था)
GOODWILL FINANCE LIMITED
नेपाल राष्ट्र बैंकबाट "ग" वर्गको इजाजतपत्रप्राप्त राष्ट्रिय स्तरको संस्था

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Branch Offices:

Dillibazar Tel 4422290	Indrachowk Tel 4229554/56	Taumadhi, Bhaktapur Tel 6620067/68	Kumaripati, Lalitpur Tel 5008690/91
Birtamod Tel 023-540548	Itahari, Sunsari Tel 025-587051/587173	Nepalgunj Tel 081-528056/57	Ghorai, Dang Tel 082–563350/51

Quarterly Financial Statement
At the quarter ended Chaitra, 2070

Rs. in 000'

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	**Total Capital & Liabilities (1.1 to 1.7)**	**3435608.70**	**3298552.56**	**2682539.74**
1.1	Paid-up Capital	310500.00	310500.00	310500.00
1.2	Reserves and Surplus	35449.73	35449.73	30561.53
1.3	Debenture and Bond			
1.4	Borrowings	115000.00	115000.00	45000.00
1.5	Deposits (a+b)	2732938.45	2650730.37	2134726.45
	a. Domestic Currency	2732938.45	2650730.37	2134726.45
	b. Foreign Currency			
1.6	Income Tax Liabilities	11144.37	4678.06	5282.74
1.7	Other Liabilities	230576.15	182194.40	156469.03
2	**Total Assets (2.1 to 2.7)**	**3435608.70**	**3298552.56**	**2682539.74**
2.1	Cash & Bank Balance	811752.59	818757.80	328057.66
2.2	Money at call and short Notice			
2.3	Investments	242468.14	230899.99	236765.99
2.4	Loans & Advances (a+b+c+d+e+f)	2004384.01	1909353.28	1750345.56
	a. Real Estate Loan	266659.19	293314.33	302210.37
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs 10 million)	84802.89	95346.34	107327.04
	2. Business Complex & Residential Apartment Construction Loan			
	3. Income generating Commercial Complex Loan			
	4. Other Real Estate Loan (Including Land Purchase & Plotting)	181856.30	197967.99	194883.33
	b. Personal Home Loan of Rs. 10 million or less	417690.87	382452.16	319895.11
	c. Margin Type Loan	138954.39	68979.45	51742.96
	d. Term Loan	719963.76	722562.96	673872.45
	e. Overdraft Loan / TR Loan / WC Loan			
	f. Others	461115.80	442044.40	402624.67
2.5	Fixed Assets	256278.88	255881.33	257558.06
2.6	Non Banking Assets			
2.7	Other Assets	120725.09	83660.16	109812.47
3	**Profit and Loss Account**	**Up to This Quarter**	**Previous Quarter Ending**	**Corresponding Previous Year Quarter Ending**
3.1	Interest income	213097.68	133698.50	185023.94
3.2	Interest Expense	175919.83	112632.25	145659.05
A	**Net Interest Income (3.1-3.2)**	**37177.85**	**21066.24**	**39364.89**
3.3	Fees Commission and Discount	1484.35	716.44	1255.00
3.4	Other Operating Income	28107.31	20446.42	22821.90
3.5	Foreign Exchange Gain/Loss (Net)			
B	**Total Operating Income (A+3.3+3.4+3.5)**	**66769.51**	**42229.11**	**63441.80**
3.6	Staff Expenses	18961.14	12931.46	16791.24
3.7	Other Operating Expenses	32968.14	23680.87	32104.40
C	**Operating profit Before Provision (B-3.6-3.7)**	**14840.23**	**5616.78**	**14546.16**
3.8	Provision for Possible Loss	7858.43	1332.83	5007.33
D	**Operating profit (C-3.8)**	**6981.80**	**4283.95**	**9538.83**
3.9	Non Operating Income/Expenses (Net)	35549.08	11380.29	8243.18
3.10	Write Back of Provision for Possible Loss	944.85	0.00	4107.19
E	**Profit From Regular Activities (D+3.9+3.10)**	**43475.73**	**15664.24**	**21889.20**
3.11	Extraordinary Income/Expenses (Net)			
F	**Profit Before Bonus and Taxes (E+3.11)**	**43475.73**	**15664.24**	**21889.20**
3.12	Provision For Staff Bonus	3952.34	1424.02	1989.93
3.13	Provision For Tax	11144.37	4016.35	5282.74
G	**Net Profit/Loss (F-3.12 -3.13)**	**28379.02**	**10223.87**	**14616.54**
4	**Ratios**	**At the End of This Quarter**	**At the End of previous Quarter**	**Corresponding Previous Year Quarter Ending**
4.1	Capital Fund to RWA	14.48%	14.58%	16.84%
4.2	Non Performing Loan (NPL) to Total Loan	1.16%	0.92%	0.82%
4.3	Total Loan Loss Provision to total NPL	185.24%	207.42%	220.72%
4.4	Cost of Funds	8.58%	8.59%	9.63%
4.5	CD Ratio (Calculated as per NRB Directives)	65.86%	64.48%	71.58%
4.6	Base rate	11.63%	10.87%	11.78%
	Additional Information (Optional)			
	Average Yield (Local Currency)	15.69%	16.19%	16.69%
	Net Interest Spread (Local Currency)	7.11%	7.60%	7.06%
	Return on Equity (Annualized)	12.19	6.59	6.28
	Return on Assets (Annualized)	1.10	0.62	0.73

Particulars	Hire Purchase	Housing Loan	Trading Loan	Industrial Loan	Educational Loan	Loan against Fixed Deposit	Loan against Govt. Bond	Gold Loan	Margin Lending
Our Interest Rate on Lendings:	12.5-17.5%	13 - 18%	12.-17%	11 - 15%	12 - 16%	up to +3% (of the coupen rate)	6 -14%	11-15%	12-16%
Our Interest Rate on Deposits:	3 to 9 Months		12 Months	24 Months	36 Months	Above 36 Months			
	7.25-7.75%		8.25%	8.50%	8.75%	Negotiable			
Our Interest Rate on Saving Deposits:	5.00%-7.00%, Bulk Deposit Business A/C - Negotiable, For Share Holders of Goodwill Finance + .5% (Interset cumulated on Daily Balance but Credited Quarterly)								

धितोपत्र दर्ता निष्काशन नियमाबली २०६५ को अनुसूची १४
(नियम २२ को उप नियम (२) सँग सम्बन्धित)
आ. ब. २०७०/७१ को तेस्रो त्रैमासिक प्रतिवेदन

1. Financial Statements Highlights

1. Ratios as on 3 rdQuarter ending 2070/71

	This Quarter Ending	Previous Quarter Ending	
Liquidity (CRR)	34.25%	35.57%	
Value of per share on total assets	Rs.1106.48	Rs.1062.34	
Number of equity shares	3105000	3105000	
Earnings per share (Annualized)	Rs.12.19	Rs.6.59	
Net worth per share	Rs.121.01	Rs.115.16	
Price earnings ratio	Rs.14.13	Rs.20.35	

2. Management's analysis of performance

a. During this quarter, company's profitability increased by 67.3% as compare to 2ndquarter of FY2070/071.Likewise,deposit increased by 4.15% where as loans & advances is decreased by-4.35% respectively as compare to 2ndquarter of FY 2070/2071.

3. Legal proceedings

a. No law suit has been filed by or against the company in the last quarter.
b. No such information has been received of law suit filed by or against the promoters or directors of the company involving violation of statutory regulation or criminal offences.
c. No such information has been received of law suit filed against any promoters or directors of the company for economic offences.

4. Analysis of stock performance

a. During the 3rdquarter, total volume of 27416 no.of shareswere transacted in 26 transactions of this company and share price was of NPR 173/-at the highest, Rs.134 was the lowest and NPR172/- was the closing price at the end of the 3rdquarter.

5. Problems and challenges

A. Internal Problems:

- Challenges of retaining & maintaining skilled man power.
- Building adequate leadership capabilities.

B. External Problems

- Scarcity of skilled & competent man power.
- Growing excess liquidity.
- Very limited investment opportunities.
- Demand for quality loan in decreasing trend

C. Strategy:

- Closely monitoring the internal and external environmental changes and adopting proactive approach.
- Undertaking various initiatives to engage employees for better performance and retention.
- Introducing new products for better serving the market.
- Achieving excellence in service for delighting the customers.
- Emphasizing on quality rather than quantity.

6. Corporate Governance

That we deal with other people's money and we have to be a role model in management of custodial capital is made clear to everyone at Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions.

- The Board of Directors meets regularly to formulate and review the strategies and policies, and monitor the performance
- The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the performance of the company and continually suggest measures to enhance compliance and control mechanisms.
- The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.

7. Declaration by CEO on the truthfulness of information

To the best of my knowledge and belief, I, the Chief Executive Officer, declare that the information disclosed in this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data or information that in my assessment would adversely affect the investment decision of any depositor/investor.