



Branches

Dillibazar 4422290 Indrachowk 5329554 Bhaktapur 6620067 Kumaripati 5408690 Tripureshwor 5331533 Nayabazar 5910738 Itahari 025-587051 Sunsari 023-530548 Birtamod 081-532056 Nepalgunj 082-563350 Ghorai, Dang 027-520949 Ilam 024-521068 Phidim 071-537282 Butwal 044-550102 Bardibas 091-417357 Dhangadi 046-570060 Nawalpur 078-501411 Gaidakot 071-590963 Bhairahawa

CONDENSED STATEMENT OF FINANCIAL POSITION (QUARTERLY)

As on Poush end 2082 (Mid January of 2026)

Figures in NPR

Assets	This quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	573,896,690	1,823,491,434
Due from Nepal Rastra Bank	2,271,126,877	594,876,533
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and advances to B/FIs	219,914,353	221,827,233
Loan and Advances to Customers	8,435,277,236	8,413,552,721
Investment Securities	2,564,275,744	2,333,777,763
Current Tax Assets	72,103,422	81,596,475
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	522,365,164	546,632,732
Property and Equipment	637,125,402	642,200,566
Goodwill and Intangible assets	-	-
Deferred Tax Assets	-	-
Other Assets	866,106,370	100,210,437
Total Assets	16,162,191,258	14,758,165,894
Liabilities	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	11,283,390	14,691,960
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	12,729,745,599	12,121,270,244
Borrowings	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities	205,093,777	205,093,777
Other Liabilities	538,670,627	318,602,054
Debt securities issued	249,158,147	249,158,147
Subordinated Liabilities	-	-
Total Liabilities	13,733,951,539	12,908,816,182
Equity	This Quarter Ending	Immediate Previous Year Ending
Share Capital	946,115,200	946,115,200
Share Premium	2,475,548	2,475,548
Retained Earnings	(569,204,255)	(588,587,017)
Reserves	2,048,853,225	1,489,345,980
Total equity attributable to equity holders	2,428,239,718	1,849,349,711
Non-controlling interest	-	-
Total Equity	2,428,239,718	1,849,349,711
Total Liabilities and Equity	16,162,191,258	14,758,165,894

CONDENSED STATEMENT OF PROFIT OR LOSS

For the month ended Poush 2082

Figures in NPR

Particulars	Current Year		Corresponding Previous year	
	This Quarter	Up to This year (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	411,444,527	679,424,441	275,187,832	611,894,572
Interest expense	(179,786,610)	(374,425,636)	(229,510,770)	(491,016,156)
Net interest income	231,657,917	304,998,806	45,677,062	120,878,416
Fees and Commission Income	12,751,900	26,351,907	8,717,934	18,579,617
Fees and Commission Expense	-	-	-	-
Net fee and commission income	12,751,900	26,351,907	8,717,934	18,579,617
Net interest, fee and commission income	244,409,817	331,350,713	54,394,996	139,458,033
Net trading income	-	-	-	-
Other operating income	17,974,004	27,947,970	6,105,118	15,285,910
Total operating income	262,383,821	359,298,683	60,500,114	154,743,943
Impairment charge/(reversal) for loans and other losses	93,572,074	66,926,019	49,657,579	39,912,887
Net operating income	168,811,747	292,372,664	10,842,535	114,831,056
Operating Expenses				
Personnel Expense	(38,562,607)	(79,993,367)	(23,779,609)	(58,460,994)
Other Operating Expense	(20,805,502)	(45,109,989)	(23,065,002)	(40,888,979)
Depreciation and Amortization	(3,600,000)	(8,400,000)	(6,300,000)	(10,800,000)
Operating profit	105,843,639	158,869,308	(42,302,075)	4,681,083
Non operating Income	333,395	647,286	3,410,686	10,069,742
Non operating expense	-	-	-	-
Profit before Income tax	106,177,035	159,516,595	(38,891,389)	14,750,825
Income tax Expenses	-	-	-	-
Current Tax	(31,853,110)	(47,807,975)	(132,697)	(4,261,081)
Deferred Tax	-	-	-	-
Profit/(loss) for the period	74,323,924	111,708,620	(39,024,086)	10,489,744

Condensed Statement of Comprehensive Income

Particulars	Current Year		Corresponding Previous year	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Profit/(loss) for the period	74,323,924	111,708,620	(39,024,086)	10,489,744
Other Comprehensive Income	475,104,764	467,181,387	88,227,772	103,517,578
Gains/(losses) from investments in equity instruments measured at fair value	475,104,764	467,181,387	88,227,772	103,517,578
Total Comprehensive Income	549,428,688	578,890,007	49,203,686	114,007,322
Basic earning per share	-	11.81	-	1.11
Annualized Basic earning per share	-	23.61	-	2.22
Diluted earning per share	-	23.61	-	2.22
Profit attributable to:				
Equity holders of the Bank	-	578,890,007	-	114,007,322
Non-controlling interests	-	-	-	-
Total	-	578,890,007	-	114,007,322

Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA		11.15%		13.19%
Total Loan Loss provision to Total NPL		110.52%		95.80%
Total nonperforming loan(NPL) to total loan		6.70%		6.77%
Cost of Funds		5.52%		6.89%
Credit to Deposit Ratio		72.24%		69.52%
Base Rate		7.50%		8.87%
Interest Rate Spread		4.44%		4.36%

Notes to Financial Statement

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and advances consist of accrued interest receivable net of interest suspense and have been presented in net of any impairment charges. Impairment charge on loans and advances have been taken as calculated as per NRB directives using carve out no. 5 issued by Institute of Chartered Accountants of Nepal (ICAN) being higher of impairment charge calculated as per NAS 39.
- Loans and advances to customers include loan to customers and Loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision and amortization of the Deferred employee benefits of subsidized loans provided as per Employees byelaws of the bank.
- NFRS adjustments which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Interest on staff loan provided at nominal rate has been calculated for the FY 2082.83 and divided equally among four quarters.
- Reclassification has been done wherever necessary.
- The detailed interim report has been published in the bank's website <https://www.goodwillfinance.com.np>**

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS

For the Month Ended Poush, 2082

Figures in NPR

Particulars	Amount (Rs)
Opening Retained Earnings as on year ended 2081-82	(588,587,016.51)
Net Profit For the month ended Poush 2082	111,708,620.24
1. Appropriations	
1.1 Profit required to be appropriated to statutory reserve	(23,276,754.25)
a. General Reserve	(22,341,724.05)
b. Capital Redemption Reserve (Debenture Redemption Reserve)	-
c. Exchange Fluctuation Fund	-
d. Corporate Social Responsibility Fund	(1,117,086.20)
e. Employees Training Fund	-
f. Other	182,056.00
1.2 Profit required to be transfer to Regulatory Reserve	(69,049,104.25)
a. Interest Receivable (-)/Previous accrued interest received (+) (AIR)	(66,416,411.97)
b. Short provision for possible losses on Non Banking Assets (-)/Reversal(+)	(2,632,692.29)
Net Profit for month ended Poush 2082 available for distribution	19,382,761.73
Closing retained Earnings as on Poush end 2082	(569,204,254.78)

धितोपत्र दर्ता निष्काशन नियमावली २०६५ को अनुसूची १४

(नियम २६ को उप नियम (१) सँग सम्बन्धित)

आ. ब. २०८२/८३ को दोस्रो त्रैमासिक प्रतिवेदन

1. Financial Statements Highlights

- Ratios as on second quarter end
- Quarter ending 2082-2083

Particulars	This Quarter Ending	Previous Quarter Ending
Liquidity (CRR)	35.23%	33.25%
Value of per share on total assets	Rs. 1708.27	Rs. 1587.76
Number of equity shares	9461152	9461152
Earnings per share (Annualized)	Rs. 23.61	Rs. 15.81
Net worth per share	Rs. 256.65	Rs. 200.26
Price earnings ratio	28.12	35.49

2. Management's analysis of performance

- As per NFRS reporting, during this second quarter for the year 2082-83, company's profitability posted Rs. 11,17,08,620.00 as compare to profit posted Rs.1,04,89,744.00 in2nd quarter of previous year 2081-2082. Likewise, loans & advances are increased by 0.23% and deposit also increased by 4.99% respectively as compare to 2nd quarter of previous year 2081-082.

3. Legal proceedings

- No law suit has been filed by or against the company in the last quarter.
- No such information has been received of law suit filed by or against the promoters or directors of the company involving violation of statutory regulation or criminal offences.
- No such information has been received of law suit filed against any promoters or directors of the company for economic offences.

4. Analysis of stock performance

- During the second quarter of FY 2082/83, total volume of 895685 no. of shares were transacted in 6261 transactions. And share price was of NPR 673.00- at the highest, Rs. 550.00 was the lowest and NPR 664.00 was the closing price at the end of the 2nd quarter.

5. Problems and challenges

A. Internal Problems:

- Challenges of retaining & maintaining skilled man power.
- Building adequate leadership capabilities.

B. External Problems

- Scarcity of skilled & competent man power.
- Very limited investment opportunities.
- Demand for quality loan in decreasing trend

C. Strategy:

- Closely monitoring the internal and external environmental changes and adopting proactive approach.
- Undertaking various initiatives to engage employees for better performance and retention.
- Introducing new products for better serving the market.
- Achieving excellence in service for delighting the customers.
- Emphasizing on quality rather than quantity.

6. Corporate Governance

That we deal with other people's savings and we have to be a role model in management of custodial capital is made clear to everyone at Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions.

- The Board of Directors meets regularly to formulate and review the strategies and policies, and monitor the performance
- The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the performance of the company and continually suggest measures to enhance compliance and control mechanisms.
- The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.

7. Declaration by CEO on the truthfulness of information

To the best of my knowledge and belief, I, the Chief Executive Officer, declare that the information disclosed in this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data or information that in my assessment would adversely affect the investment decision of any depositor / investor.