



Branches

Dillibazar 4422290	Indrachowk 5329554	Bhaktapur 6620067	Kumaripati 5408690	Tripureshwor 5331533	Nayabazar 5910738	Itahari 025-587051	Sunsari 023-530548	Birtamod 081-532056	Nepalgunj 082-563350	Ghorai, Dang 027-520949	Ilam 024-521068	Phidim 071-537282	Butwal 044-550102	Bardibas 091-417357	Dhangadi 046-570060	Nawalpur 078-501411	Gaindakot 071-590963	Bhairahawa
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CONDENSED STATEMENT OF FINANCIAL POSITION (QUARTERLY)

As on Ashadh End 2082 (Mid July of 2025)

Figures in NPR

Assets	This quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	1,824,052,621	815,120,768
Due from Nepal Rastra Bank	594,876,533	540,192,978
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and advances to B/FIs	224,067,912	240,000,000
Loan and Advances to Customers	7,968,409,024	8,206,319,690
Investment Securities	2,206,752,989	3,024,801,937
Current Tax Assets	86,999,848	82,157,837
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	546,632,732	564,659,857
Property and Equipment	652,148,353	500,690,750
Goodwill and Intangible assets	-	-
Deferred Tax Assets	-	-
Other Assets	614,862,150	1,124,999,622
Total Assets	14,718,802,162	15,098,943,439
Liabilities	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	14,691,960	21,104,570
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	12,121,270,247	12,640,558,209
Borrowings	-	-
Current Tax Liabilities	-	-
Provisions	(0.00)	0.00
Deferred Tax Liabilities	138,272,178	112,334,461
Other Liabilities	330,652,188	300,503,090
Debt securities issued	248,730,839	248,351,353
Subordinated Liabilities	-	-
Total Liabilities	12,853,617,412	13,322,851,683
Equity		Immediate Previous Year Ending
Share Capital	946,115,200	946,115,200
Share Premium	2,475,548	2,475,548
Retained Earnings	(419,412,101)	(483,263,487)
Reserves	1,336,006,103	1,310,764,495
Total equity attributable to equity holders	1,865,184,750	1,776,091,757
Non-controlling interest	-	-
Total Equity	1,865,184,750	1,776,091,757
Total Liabilities and Equity	14,718,802,162	15,098,943,439

CONDENSED STATEMENT OF PROFIT OR LOSS

For the month ended Ashadh 2082

Figures in NPR

Particulars	Current Year		Corresponding Previous year	
	This Quarter	Up to This year (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	224,110,645	1,106,971,325	419,131,244	1,536,003,648
Interest expense	(208,159,409)	(910,210,696)	(285,903,665)	(1,217,408,204)
Net interest income	15,951,235	196,760,629	133,227,580	318,595,444
Fees and Commission Income	12,835,312	40,244,025	20,947,353	44,972,511
Fees and Commission Expense	-	-	-	-
Net fee and commission income	12,835,312	40,244,025	20,947,353	44,972,511
Net interest, fee and commission income	28,786,547	237,004,653	154,174,933	363,567,955
Net trading income	-	-	-	-
Other operating income	9,211,374	34,599,651	19,160,197	40,672,997
Total operating income	37,997,921	271,604,304	173,335,130	404,240,952
Impairment charge/(reversal) for loans and other losses	(16,568,843)	39,526,397	(188,361,849)	(30,475,737)
Net operating income	54,566,763	232,077,907	361,696,978	434,716,689
Operating Expenses				
Personnel Expense	(38,120,943)	(126,004,598)	(52,466,226)	(134,096,090)
Other Operating Expense	(30,960,370)	(94,673,579)	(31,773,934)	(95,111,062)
Depreciation and Amortization	(1,046,524)	(17,246,524)	958,860	(17,941,140)
Operating profit	(15,561,074)	(5,846,794)	278,415,678	187,568,397
Non operating Income	668,667	12,466,030	2,335,672	6,718,066
Non operating expense	-	-	-	-
Profit before Income tax	(14,892,406)	6,619,237	280,751,351	194,286,463
Income tax Expenses				
Current Tax	4,789,484	(1,499,843)	(45,857,181)	(45,857,181)
Deferred Tax	-	-	-	-
Profit/(loss) for the period	(10,102,923)	5,119,394	234,894,170	148,429,282

Condensed Statement of Comprehensive Income

Particulars	Current Year		Corresponding Previous year	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Profit/(loss) for the period	(10,102,923)	5,119,394	234,894,170	148,429,282
Other Comprehensive Income	(23,307,711)	91,611,516	162,476,987	17,573,656
Gains/(losses) from investments in equity instruments measured at fair value	(23,307,711)	91,611,516	162,476,987	17,573,656
Total Comprehensive Income	(33,410,634)	96,730,910	397,371,157	166,002,938
Basic earning per share	(1.07)	0.54	24.83	15.69
Annualized Basic earning per share	(1.60)	0.54	27.87	15.69
Diluted earning per share	(1.60)	0.54	27.87	15.69
Profit attributable to:				
Equity holders of the Bank	(33,410,634)	96,730,910	397,371,157	166,002,938
Non-controlling interests	-	-	-	-
Total	(33,410,634)	96,730,910	397,371,157	166,002,938

Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA		14.38%		12.77%
Total Loan Loss provision to Total NPL		114.34%		112.74%
Total Nonperforming Loan (NPL) to Total Loan		5.76%		4.89%
Cost of Funds		6.12%		8.13%
Credit to Deposit Ratio		72.27%		69.78%
Base Rate		8.23%		10.35%
Interest Rate Spread		4.20%		4.59%

Notes to Financial Statement

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve -outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and advances consist of accrued interest receivable net of interest suspense and have been presented in net of any impairment charges. Impairment charge on loans and advances have been taken as calculated as per NRB directives using carve out no. 5 issued by Institute of Chartered Accountants of Nepal (ICAN) being higher of impairment charge calculated as per NAS 39.
- Loans and advances to customers include loan to customers and Loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision and amortization of the Deferred employee benefits of subsidized loans provided as per Employees byelaws of the bank.
- NFRS adjustments which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Interest on staff loan provided at nominal rate has been calculated for the FY 2081.82 and divided equally among four quarters.
- Reclassification has been done wherever necessary.
- The detailed interim report has been published in the bank's website <https://www.goodwillfinance.com.np>**

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS

For the Month Ended Ashadh, 2082

Figures in NPR

Particulars	Amount (Rs)
Opening Retained Earnings as on year ended 2080-81	(587,684,293.97)
Net Profit For the month ended Ashadh 2082	5,119,393.75
1. Appropriations	
1.1 Profit required to be appropriated to statutory reserve	(1,075,072.69)
a. General Reserve	(1,023,878.75)
b. Capital Redemption Reserve	
c. Exchange Fluctuation Fund	
d. Corporate Social Responsibility Fund	(51,193.94)
e. Employees Training Fund	
f. Other	
1.2 Profit required to be transfer to Regulatory Reserve	164,227,872.22
a. Interest Receivable (-)/Previous accrued interest received (+) (AIR)	82,803,952.87
b. Short provision for possible losses on Non Banking Assets (-)/Reversal(+)	81,423,919.35
Net Profit for month ended Ashadh 2082 available for distribution	168,272,193.28
Closing retained Earnings as on Ashadh end 2082	(419,412,100.69)

धितोपत्र दर्ता निष्काशन नियमावली २०६५ को अनुसूची १४

(नियम २६ को उप नियम (१) सँग सम्बन्धित)

आ. ब. २०८१/८२ को चौथो त्रैमासिक प्रतिवेदन

1. Financial Statements Highlights

- Ratios as on fourth quarter end
- Fourth Quarter ending 2081/82

Particulars	This Quarter Ending	Previous Quarter Ending
Liquidity (CRR)	33.47%	36.48%
Value of per share on total assets	Rs. 1611.50	Rs. 1620.74
Number of equity shares	9461152	9461152
Earnings per share	Rs. 0.54	Rs. 2.15
Net worth per share	Rs. 197.14	Rs. 200.67
Price earnings ratio	1320.43	307.15

2. Management's analysis of performance

- As per NFRS reporting, during this fourth quarter for the year 2081-82, company's profitability posted Rs. 5,119,394 as compare to Profit posted Rs. 148,429,282 in 4th quarter of previous year 2080-2081. Likewise, loans & advances are decreased by (3.01)% and deposit decreased by (4.15)% respectively as compare to 4th quarter of previous Yr.2080-081.

3. Legal proceedings

- No law suit has been filed by or against the company in the last quarter.
- No such information has been received of law suit filed by or against the promoters or directors of the company involving violation of statutory regulation or criminal offences.
- No such information has been received of law suit filed against any promoters or directors of the company for economic offences.

4. Analysis of stock performance

- During the fourth quarter of FY 2081/82, total volume of 1573814 no. of shares were transacted in 11174 transactions. And share price was of NPR 717/- at the highest, Rs. 519 was the lowest and NPR 714.37 was the closing price at the end of the 4th quarter.

5. Problems and challenges

- Internal Problems:**
 - Challenges of retaining & maintaining skilled man power.
 - Building adequate leadership capabilities.
- External Problems**
 - Scarcity of skilled & competent man power.
 - Global pandemic of corona virus.
 - Very limited investment opportunities.
 - Demand for quality loan in decreasing trend
- Strategy:**
 - Closely monitoring the internal and external environmental changes and adopting proactive approach.
 - Undertaking various initiatives to engage employees for better performance and retention.
 - Introducing new products for better serving the market.
 - Achieving excellence in service for delighting the customers.
 - Emphasizing on quality rather than quantity.

6. Corporate Governance

That we deal with other people's money and we have to be a role model in management of custodial capital is made clear to everyone at Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions.

- The Board of Directors meets regularly to formulate and review the strategies and policies, and monitor the performance
- The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the performance of the company and continually suggest measures to enhance compliance and control mechanisms.
- The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.

7. Declaration by CEO on the truthfulness of information

To the best of my knowledge and belief, I, the Chief Executive Officer, declare that the information disclosed in this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data or information that in my assessment would adversely affect the investment decision of any depositor/investor.