

मिति २०८१/०४/२१ गते कारोबार राष्ट्रिय दैनिकमा प्रकाशित यस वित्तीय संस्थाको वित्तीय विवरण (Corresponding Previous Year अन्तर्गत This Quarter)को विवरणमा अन्यथा हुन गएको हुँदा उक्त विवरण देहाय बमोजिम रहेको जानकारी गराइन्छ ।



गुडविल फाइनेन्स लिमिटेड (वित्तीय संस्था)
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Branches

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CONDENSED STATEMENT OF FINANCIAL POSITION (QUARTERLY)

As on Ashadh end 2081 (Mid July of 2024)

Figures in NPR

Assets	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	815,120,768	718,370,367
Due from Nepal Rastra Bank	540,192,978	626,358,263
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and advances to B/Fls	240,000,000	399,735,000
Loan and Advances to Customers	8,206,319,690	8,831,857,205
Investment Securities	3,024,801,937	3,110,776,556
Current Tax Assets	82,157,837	127,179,752
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	564,659,857	88,137,482
Property and Equipment	500,690,750	505,991,603
Goodwill and Intangible assets	-	-
Deferred Tax Assets	-	-
Other Assets	1,124,999,622	389,673,516
Total Assets	15,098,943,439	14,798,079,745
Liabilities	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	21,104,570	107,116,960
Due to Nepal Rastra Bank	-	950,000,000
Derivative Financial Instruments	-	-
Deposits from Customers	12,640,558,209	11,472,262,452
Borrowings	-	-
Current Tax Liabilities	-	-
Provisions	0.00	-
Deferred Tax Liabilities	112,334,461	112,334,461
Other Liabilities	300,503,090	297,925,701
Debt securities issued	248,351,353	248,351,353
Subordinated Liabilities	-	-
Total Liabilities	13,322,851,683	13,187,990,926
Equity	This Quarter Ending	Immediate Previous Year Ending
Share Capital	946,115,200	946,115,200
Share Premium	2,475,548	2,475,548
Retained Earnings	(483,263,487)	(189,400,020)
Reserves	1,310,764,495	850,898,090
Total equity attributable to equity holders	1,776,091,757	1,610,088,818
Non-controlling interest	-	-
Total Equity	1,776,091,757	1,610,088,818
Total Liabilities and Equity	15,098,943,439	14,798,079,745

CONDENSED STATEMENT OF PROFIT OR LOSS

For the month ended Ashadh 2081

Figures in NPR

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	419,131,244	1,536,003,648	706,920,111	1,649,790,335
Interest expense	(285,903,665)	(1,217,408,204)	(685,793,074)	(1,361,289,916)
Net interest income	133,227,580	318,595,444	21,127,036	288,500,419
Fees and Commission Income	20,947,353	44,972,511	7,602,947	58,817,921
Fees and Commission Expense	-	-	-	-
Net fee and commission income	20,947,353	44,972,511	7,602,947	58,817,921
Net interest, fee and commission income	154,174,933	363,567,955	28,729,983	347,318,340
Net trading income	-	-	-	-
Other operating income	19,160,197	40,672,997	(20,994,187)	12,788,615
Total operating income	173,335,130	404,240,952	7,735,797	360,106,954
Impairment charge/(reversal) for loans and other losses	(188,361,849)	(30,475,737)	191,666,374	219,019,537
Net operating income	361,696,978	434,716,689	(183,930,577)	141,087,417
Operating Expenses				
Personnel Expense	(52,466,226)	(134,096,090)	(36,050,403)	(127,053,608)
Other Operating Expense	(31,773,934)	(95,111,062)	(9,922,654)	(73,600,927)
Depreciation and Amortization	958,860	(17,941,140)	(13,740,069)	(31,740,069)
Operating profit	278,415,678	187,568,397	(243,643,703)	(91,307,186)
Non operating Income	2,335,672	6,718,066	(4,957,117)	-
Non operating expense	-	-	6,945,721	6,945,721
Profit before Income tax	280,751,351	194,286,463	(255,546,540)	(98,252,907)
Income tax Expenses				
Current Tax	(45,857,181)	(45,857,181)	46,456,062	-
Deferred Tax	-	-	(5,924,669)	(5,924,669)
Profit/(loss) for the period	234,894,170	148,429,282	(215,015,147)	(92,328,239)

Condensed Statement of Comprehensive Income

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Profit/(loss) for the period	234,894,170	148,429,282	(203,165,810)	(92,328,239)
Other Comprehensive Income	162,476,987	17,573,656	(284,584,493)	(219,496,808)
Gains/(losses) from investments in equity instruments measured at fair value	162,476,987	17,573,656	(377,137,830)	(312,050,144)
Total Comprehensive Income	397,371,157	166,002,938	(487,750,304)	(311,825,047)
Basic earning per share	25	15.69	(1.96)	9.76
Annualized Basic earning per share	28	15.69	(5.86)	9.76
Diluted earning per share	28	15.69	(5.86)	9.76
Profit attributable to:				
Equity holders of the Bank	397,371,157	166,002,938	(487,750,304)	(311,825,047)
Non-controlling interests	-	-	-	-
Total	397,371,157	166,002,938	(487,750,304)	(311,825,047)

Ratios as per NRB Directives

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA	-	12.77%	-	13.85%
Total Loan Loss provision to Total NPL	-	112.74%	-	72.38%
Total nonperforming loan(NPL) to total loan	-	4.89%	-	6.43%
Cost of Funds	-	8.13%	-	10.68%
Credit to Deposit Ratio	-	69.78%	-	76.98%
Base Rate	-	10.35%	-	11.92%
Interest Rate Spread	-	4.59%	-	4.93%

Notes to Financial Statement

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and advances consist of accrued interest receivable net of interest suspense and have been presented in net of any impairment charges. Impairment charge on loans and advances have been taken as calculated as per NRB directives using carve out no. 5 issued by Institute of Chartered Accountants of Nepal (ICAN) being higher of impairment charge calculated as per NAS 39.
- Loans and advances to customers include loan to customers and Loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision and amortization of the Deferred employee benefits of subsidized loans provided as per Employees byelaws of the bank.
- NFRS adjustments which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Interest on staff loan provided at nominal rate has been calculated for the FY 2080.81 and divided equally among four quarters.
- Reclassification has been done wherever necessary.
- The detailed interim report has been published in the bank's website <https://www.goodwillfinance.com.np>

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS

For the Quarter Ended Ashadh, 2081

Figures in NPR

Particulars	Amount (Rs)
Opening Retained Earnings as on year ended 2079.80	(188,877,744.12)
Net Profit For the Quarter ended ashadh 2081	148,429,282.28
1. Appropriations	
1.1 Profit required to be appropriated to statutory reserve	(81,170,149.28)
a. General Reserve	(29,685,856.46)
b. Capital Redemption Reserve	(50,000,000.00)
c. Exchange Fluctuation Fund	-
d. Corporate Social Responsibility Fund	(1,484,292.82)
e. Employees Training Fund	-
f. Other	-
1.2 Profit required to be transfer to Regulatory Reserve	(361,644,875.58)
a. Interest Receivable (-)/Previous accrued interest received (+) (AIR)	(61,435,779.25)
b. Short provision for possible losses on Non Banking Assets (-)/Reversal(+)	(300,209,096.33)
Net Profit for quarter ended Ashadh 2081 available for distribution	(294,385,742.58)
Closing retained Earnings as on Ashadh end 2081	(483,263,486.69)

धितोपत्र दर्ता निष्काशन नियमावली २०६५ को अनुसूची १४

(नियम २२ को उप नियम (२) सँग सम्बन्धित)
आ. ब. २०८०/८१ को चौथो त्रैमासिक प्रतिवेदन

1. Financial Statements Highlights

- Ratios as on fourth quarter
- Quarter ending 2080/81

Particulars	This Quarter Ending	Previous Quarter Ending
Liquidity (CRR)	29.88%	33.62%
Value of per share on total assets	Rs. 1595.89	Rs. 1531.41
Number of equity shares	9461152	9461152
Earnings per share (Annualized)	Rs. 15.69	Rs. -12.19
Net worth per share	Rs. 187.72	Rs. 145.72
Price earnings ratio (Annualized)	39.97	-38.9

2. Management's analysis of performance

- As per NFRS reporting, during this fourth quarter for the year 2080-81, company's profitability increased substantially by 260.76% as compare to 4th quarter of previous year 2079-2080. Likewise, loans & advances are decreased by (8.51)% and deposit increased by 9.35% respectively as compare to 4th quarter of previous Yr. 2079-080

3. Legal proceedings

- No law suit has been filed by or against the company in the last quarter.
- No such information has been received of law suit filed by or against the promoters or directors of the company involving violation of statutory regulation or criminal offences.
- No such information has been received of law suit filed against any promoters or directors of the company for economic offences.

4. Analysis of stock performance

- During the fourth quarter of FY 2080/81, total volume of 3473492 no. of shares were transacted in 19383 transactions. And share price was of NPR 690/- at the highest, Rs. 438 was the lowest and NPR 627 was the closing price at the end of the 4th quarter.

5. Problems and challenges

A. Internal Problems:

- Challenges of retaining & maintaining skilled man power.
- Building adequate leadership capabilities.

B. External Problems

- Scarcity of skilled & competent man power.
- Global pandemic of corona virus.
- Very limited investment opportunities.
- Demand for quality loan in decreasing trend

C. Strategy:

- Closely monitoring the internal and external environmental changes and adopting proactive approach.
- Undertaking various initiatives to engage employees for better performance and retention.
- Introducing new products for better serving the market.
- Achieving excellence in service for delighting the customers.
- Emphasizing on quality rather than quantity.

6. Corporate Governance

That we deal with other people's money and we have to be a role model in management of custodial capital is made clear to everyone at Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions.

- The Board of Directors meets regularly to formulate and review the strategies and policies, and monitor the performance
- The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the performance of the company and continually suggest measures to enhance compliance and control mechanisms.
- The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.

7. Declaration by CEO on the truthfulness of information

To the best of my knowledge and belief, I, the Chief Executive Officer, declare that the information disclosed in this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data or information that in my assessment would adversely affect the investment decision of any depositor/investor.