



गुडविल फाइनान्स लिमिटेड (वित्तीय संस्था)

GOODWILL FINANCE LIMITED

नेपाल राष्ट्र बैकबाट "ग" वर्गको इजाजतप्राप्त राष्ट्रियस्तरको संस्था

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Branches

Dillibazar 4422290 Indrachowk 5329554 Bhaktapur 6620067 Kumaripati 5408690 Tripureshwar 5331533 Nayabazar 5910738 Itahari, Sunsari 025-587051 Birtamod 023-530548 Nepalgunj 081-532056 Ghorai, Dang Ilam 082-563350 Phidim 027-520949 Butwal 024-521068 Bardibas 071-537282 Dhangadi 044-550102 Nawalpur 091-417357 Gaidakot 046-570060 Bhairahawa 078-501411 071-590963

CONDENSED STATEMENT OF FINANCIAL POSITION (QUARTERLY)

As on Quarter ended Chaitra, 2078 (Mid April of 2022)

Figures in NPR

Assets	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	986,636,399	1,076,700,635
Due from Nepal Rastra Bank	362,881,917	394,564,448
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and advances to B/FIs	642,500,000	266,490,000
Loan and Advances to Customers	8,282,459,479	7,432,605,272
Investment Securities	3,124,339,278	3,562,430,632
Current Tax Assets	-	61,742,061
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	71,095,599	51,572,816
Property and Equipment	460,624,840	335,634,400
Goodwill and Intangible assets	508,005	508,005
Deferred Tax Assets	-	-
Other Assets	968,662,049	112,159,452
Total Assets	14,899,707,565	13,294,407,721
Liabilities	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	55,336,860	713,022,699
Due to Nepal Rastra Bank	1,680,000,000	50,910,060
Derivative Financial Instruments	-	-
Deposits from Customers	10,447,994,272	10,080,962,298
Borrowings	-	-
Current Tax Liabilities	46,456,062	-
Provisions	-	-
Deferred Tax Liabilities	202,749,732	202,749,732
Other Liabilities	305,515,573	226,946,518
Debt securities issued	247,449,233	247,715,037
Subordinated Liabilities	-	-
Total Liabilities	12,985,501,731	11,522,306,344
Equity	This Quarter Ending	Immediate Previous Year Ending
Share Capital	946,115,200	867,200,000
Share Premium	2,475,548	2,475,548
Retained Earnings	19,436,410	126,545,947
Reserves	946,178,677	775,879,882
Total equity attributable to equity holders	1,914,205,834	1,772,101,377
Non-controlling interest	-	-
Total Equity	1,914,205,834	1,772,101,377
Total Liabilities and Equity	14,899,707,565	13,294,407,721

* Data has been restated where as necessary

Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA		15.17%		17.30%
Total Loan Loss provision to Total NPL		109.01%		147.59%
Total Non-Performing Loan (NPL) To Total Loan		3.56%		2.00%
Cost of Funds		9.14%		9.57%
Credit to Deposit Ratio		87.12%		73.90%
Base Rate		11.16%		11.66%
Interest Rate Spread		3.69%		4.98%

Notes to Financial Statement

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and advances consist of accrued interest receivable net of interest suspense and have been presented in net of any impairment charges. Impairment charge on loans and advances have been taken as calculated as per NRB directives using carve out no. 5 issued by Institute of Chartered Accountants of Nepal (ICAN) being higher of impairment charge calculated as per NAS 39.
- Loans and advances to customers include loan to customers and Loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision and amortization of the Deferred employee benefits of subsidized loans provided as per Employees byelaws of the bank.
- NFRS adjustments which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Interest on staff loan provided at nominal rate has been calculated for the FY 2078.79 and divided equally among four quarters.
- The detailed interim report has been published in the bank's website <https://www.goodwillfinance.com.np>

CONDENSED STATEMENT OF PROFIT OR LOSS

For the Quarter ended Chaitra 2078

Figures in NPR

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	322,606,289	942,870,225	300,004,588	755,550,309
Interest expense	(250,777,577)	(675,496,842)	(181,860,448)	(555,363,728)
Net interest income	71,828,712	267,373,383	118,144,140	200,186,581
Fees and Commission Income	8,046,580	51,214,974	48,091,800	100,028,531
Fees and Commission Expense	-	-	-	-
Net fee and commission income	8,046,580	51,214,974	48,091,800	100,028,531
Net interest, fee and commission income	318,588,357	318,588,357	300,215,112	300,215,112
Net trading income				
Other operating income	12,293,237	33,782,801	113,592,591	172,093,763
Total operating income	92,168,529	352,371,158	279,828,531	472,308,876
Impairment charge/(reversal) for loans and other losses	(8,843,346)	27,353,163	88,856,532	122,498,948
Net operating income	101,011,875	325,017,994	190,972,000	349,809,928
Operating Expenses				
Personnel Expense	(30,120,133)	(91,003,205)	(33,022,593)	(77,303,193)
Other Operating Expense	(24,151,329)	(63,678,273.00)	(19,106,457)	(46,646,003)
Depreciation and Amortization	(6,000,000)	(18,000,000)	(4,275,000)	(12,825,000)
Operating profit	40,740,413	152,336,516	134,567,949	213,035,732
Non operating Income	4,270,117	4,957,117	231,000	668,000
Non operating expense				
Profit before Income tax	45,010,530	157,293,633	134,798,949	213,703,732
Income tax Expenses				
Current Tax	(13,364,330)	(46,456,062)	(40,197,725)	(63,611,145)
Deferred Tax				
Profit/(loss) for the period	31,646,200	110,837,571	94,601,224	150,092,587

Condensed Statement of Comprehensive Income

Figures in NPR

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Profit/(loss) for the period	31,646,200	110,837,571	94,601,224	150,092,587
Other Comprehensive Income	65,087,686	65,087,686	21,756,422	92,071,542
Gains/(losses) from investments in equity instruments measured at fair value	65,087,686	65,087,686	21,756,422	92,071,542
Total Comprehensive Income	96,733,886	175,925,257	116,357,646	242,164,129
Basic earning per share	3.34	11.72	10.91	17.31
Annualized Basic earning per share	4.46	15.62	14.55	23.08
Diluted earning per share	4.46	15.62	14.55	23.08
Profit attributable to:				
Equity holders of the Bank	96,733,886	175,925,257	116,357,646	242,164,129
Non-controlling interests	-	-	-	-
Total	96,733,886	175,925,257	116,357,646	242,164,129

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS

For the Quarter Ended Chaitra, 2078

Particulars	Amount (Rs)
Opening Retained Earnings as on year ended 2077.78	14,065,420.05
Net Profit for the quarter ended Chaitra 2078	110,837,571.32
1. Appropriations	
1.1 Profit required to be appropriated to statutory reserve	(23,275,889.98)
a. General Reserve	(22,167,514.26)
b. Capital Redemption Reserve	-
c. Exchange Fluctuation Fund	-
d. Corporate Social Responsibility Fund	(1,108,375.71)
e. Employees Training Fund	-
f. Other	-
1.2 Profit required to be transferred to Regulatory Reserve	(82,190,691.79)
a. Transfer to Regulatory Reserve	(82,190,691.79)
b. Transfer from Regulatory Reserve	-
Net Profit for quarter ended Chaitra 2078 available for distribution	5,370,989.55
Closing retained Earnings as on Chaitra end 2078	19,436,409.61