

Quarterly Financial Statement
At the quarter ended Poush, 2070

Rs. in 000'

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital & Liabilities (1.1 to 1.7)	3298552.56	2936662.09	2750293.02
1.1	Paid-up Capital	310500.00	310500.00	310500.00
1.2	Reserves and Surplus	35449.73	30561.53	30561.53
1.3	Debtenture and Bond			
1.4	Borrowings	115000.00	115000.00	135000.00
1.5	Deposits (a+b)	2650730.37	2282058.71	2133563.50
	a. Domestic Currency	2650730.37	2282058.71	2133563.50
	b. Foreign Currency			
1.6	Income Tax Liabilities	4678.06	11996.10	3008.72
1.7	Other Liabilities	182194.40	186545.74	137659.28
2	Total Assets (2.1 to 2.7)	3298552.56	2936662.09	2750293.02
2.1	Cash & Bank Balance	818757.80	512903.80	520786.42
2.2	Money at call and short Notice			
2.3	Investments	230899.99	239840.70	214110.26
2.4	Loans & Advances (a+b+c+d+e+f)	1909353.28	1835555.66	1659745.26
	a. Real Estate Loan	293314.33	294321.36	263467.73
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs 10 million)	95346.34	95817.60	77039.47
	2. Business Complex & Residential Apartment Construction Loan			
	3. Income generating Commercial Complex Loan			
	4. Other Real Estate Loan (Including Land Purchase & Plotting)	197967.99	198503.76	186428.27
	b. Personal Home Loan of Rs. 10 million or less	382452.16	366074.75	338087.11
	c. Margin Type Loan	68979.45	56022.92	69334.70
	d. Term Loan	722562.96	693032.82	603585.46
	e. Overdraft Loan / TR Loan / WC Loan			
	f. Others	442044.40	426103.81	385270.27
2.5	Fixed Assets	255881.33	252354.39	257080.69
2.6	Non Banking Assets			
2.7	Other Assets	83660.16	96007.54	98570.38
3	Profit and Loss Account	Up to This Quarter	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
3.1	Interest income	133698.50	59825.74	116881.59
3.2	Interest Expense	112632.25	39968.82	91406.20
A	Net Interest Income (3.1-3.2)	21066.24	19856.92	25475.39
3.3	Fees Commission and Discount	716.44	497.49	817.65
3.4	Other Operating Income	20446.42	6383.86	15335.11
3.5	Foreign Exchange Gain/Loss (Net)			
B	Total Operating Income (A+3.3+3.4+3.5)	42229.11	26738.27	41628.15
3.6	Staff Expenses	12931.46	6978.92	11018.53
3.7	Other Operating Expenses	23680.87	11421.69	21404.74
C	Operating profit Before Provision (B-3.6-3.7)	5616.78	8337.67	9204.88
3.8	Provision for Possible Loss	1332.83	1108.47	3398.81
D	Operating profit (C-3.8)	4283.95	7229.20	5806.07
3.9	Non Operating Income/Expenses (Net)	11380.29	5474.36	3017.52
3.10	Write Back of Provision for Possible Loss	0.00	0.00	4107.19
E	Profit From Regular Activities (D+3.9+3.10)	15664.24	12703.56	12930.78
3.11	Extraordinary Income/Expenses (Net)			0.00
F	Profit Before Bonus and Taxes (E+3.11)	15664.24	12703.56	12930.78
3.12	Provision For Staff Bonus	1424.02	1154.87	1175.53
3.13	Provision For Tax	4016.35	3450.21	3008.72
G	Net Profit/Loss (F-3.12 -3.13)	10223.87	8098.48	8746.54
4	Ratios	At the End of This Quarter	At the End of previous Quarter	Corresponding Previous Year Quarter Ending
4.1	Capital Fund to RWA	14.58%	15.61%	17.41%
4.2	Non Performing Loan (NPL) to Total Loan	0.92%	0.99%	0.82%
4.3	Total Loan Loss Provision to total NPL	207.42%	200.25%	220.37%
4.4	Cost of Funds	8.59%	9.23%	10.11%
4.5	CD Ratio (Calculated as per NRB Directives)	64.48%	70.80%	67.91%
	Additional Information (Optional)	10.87%	10.90%	11.78%
	Base rate			
	Average Yield (Local Currency)	16.19%	16.47%	16.68
	Net Interest Spread (Local Currency)	7.60%	7.24%	6.57
	Return on Equity (Annualized)	6.59	10.43	5.63
	Return on Assets (Annualized)	0.62	1.10	0.64

Particulars	Hire Purchase	Housing Loan	Trading Loan	Industrial Loan	Educational Loan	Loan against Fixed Deposit	Loan against Govt. Bond	Gold Loan	Margin Lending
Our Interest Rate on Lendings:	12.5-17.5%	13 - 18%	12.5-17.5%	12 - 16%	12 - 16%	up to +3% (of the coupon rate)	6 - 14%	12-16%	12-17%
Our Interest Rate on Deposits:	3 to 9 Months	8.00-8.50%	12 Months	24 Months	36 Months		Above 36 Months		
Our Interest Rate on Saving Deposits:	7.00%-8.00%, Bulk Deposit Business A/C - Negotiable, For Share Holders of Goodwill Finance + .5% (Interst cumulated on Daily Balance but Credited Quarterly)								

धितोत्र दर्ता निष्काशन नियमावली २०६५ को अनुसूची १४

(नियम २२ को उप नियम (२) सँग सम्बन्धित)

आ. व. २०७०/०७१ को दोस्रो त्रैमासिक प्रतिवेदन

1. Financial Statements Highlights

1. Ratios as on 2nd Quarter ending 2070/71

	This Quarter Ending	Previous Quarter Ending
Liquidity (CRR)	35.57%	27.15%
Value of per share on total assets	Rs.1062.34	Rs.945.78
Number of equity shares	3105000	3105000
Earnings per share (Annualized)	Rs.6.59	Rs.10.43
Net worth per share	Rs.115.16	Rs.122.80
Price earnings ratio	Rs.20.35	Rs.9.97

2. Management's analysis of performance

a. During this quarter, company's profitability increased by 14.18% as compare to 1st quarter of FY2070/071. Likewise, deposit and loans & advances increased by 8.92% and 2.98% respectively as compare to 1st quarter of FY 2070/2071.

3. Legal proceedings

- No law suit has been filed by or against the company in the last quarter.
- No such information has been received of law suit filed by or against the promoters or directors of the company involving violation of statutory regulation or criminal offences.
- No such information has been received of law suit filed against any promoters or directors of the company for economic offences.

4. Analysis of stock performance

a. During the 2nd quarter, total volume of 7852 no. of shares were transacted in 37 transactions of this company and share price was of NPR 134/- at the highest, Rs.102 was the lowest and NPR134/- was the closing price at the end of the 2nd quarter.

5. Problems and challenges

A. Internal Problems:

- Challenges of retaining & maintaining skilled man power.
- Building adequate leadership capabilities.

B. External Problems

- Scarcity of skilled & competent man power.
- Growing excess liquidity.
- Very limited investment opportunities.
- Demand for quality loan in decreasing trend

C. Strategy:

- Closely monitoring the internal and external environmental changes and adopting proactive approach.
- Undertaking various initiatives to engage employees for better performance and retention.
- Introducing new products for better serving the market.
- Achieving excellence in service for delighting the customers.
- Emphasizing on quality rather than quantity.

6. Corporate Governance

That we deal with other people's money and we have to be a role model in management of custodial capital is made clear to everyone at Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions.

- The Board of Directors meets regularly to formulate and review the strategies and policies, and monitor the performance
- The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the performance of the company and continually suggest measures to enhance compliance and control mechanisms.
- The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.

7. Declaration by CEO on the truthfulness of information

To the best of my knowledge and belief, I, the Chief Executive Officer, declare that the information disclosed in this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data or information that in my assessment would adversely affect the investment decision of any depositor/investor.