

गुडविल फाइनेन्स लिमिटेड (वित्तीय संस्था)

GOODWILL FINANCE LIMITED

नेपाल राष्ट्र बैकबाट "ग" वर्गको इजाजतपत्रप्राप्त राष्ट्रिय स्तरको संस्था

Branch Offices:

Dillibazar Tel 4422290	Indrachowk Tel 4229554/56	Taumadhi, Bhaktapur Tel 6620067/68	Kumaripati, Lalitpur Tel 5008690/91
Birtamod Tel 023-540548	Itahari, Sunsari Tel 025-587051/587173	Nepalgunj Tel 081-528056/57	Ghorai, Dang Tel 082-563350/51

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**Quarterly Financial Statement
At the quarter ended Chaitra, 2069**

Rs. in 000'

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital & Liabilities (1.1 to 1.7)	2682539.74	2750293.02	2094804.46
1.1	Paid-up Capital	310500.00	310500.00	300000.00
1.2	Reserves and Surplus	30561.53	30561.53	27122.56
1.3	Debenture and Bond			
1.4	Borrowings	45000.00	135000.00	190000.00
1.5	Deposits (a+b)	2134726.45	2133563.50	1446374.22
	a. Domestic Currency	2134726.45	2133563.50	1446374.22
	b. Foreign Currency			
1.6	Income Tax Liabilities	5282.74	3008.72	11004.85
1.7	Other Liabilities	156469.03	137659.28	120302.84
2	Total Assets (2.1 to 2.7)	2682539.74	2750293.02	2094804.46
2.1	Cash & Bank Balance	328057.66	520786.42	276673.46
2.2	Money at call and short Notice			
2.3	Investments	236765.99	214110.26	180759.45
2.4	Loans & Advances (a+b+c+d+e+f)	1750345.56	1659745.26	1278172.02
	a. Real Estate Loan	302210.37	263467.73	273098.46
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs 10 million)	107327.04	77039.47	54171.67
	2. Business Complex & Residential Apartment Construction Loan			
	3. Income generating Commercial Complex Loan			0.00
	4. Other Real Estate Loan (Including Land Purchase & Plotting)	194883.33	186428.27	218926.80
	b. Personal Home Loan of Rs. 10 million or less	319895.11	338087.11	297580.63
	c. Margin Type Loan	51742.96	69334.70	38608.45
	d. Term Loan	768898.37	698076.84	454816.73
	e. Overdraft Loan / TR Loan / WC Loan			
	f. Others	307598.75	290778.88	214067.74
2.5	Fixed Assets	257558.06	257080.69	258024.25
2.6	Non Banking Assets			
2.7	Other Assets	109812.47	98570.38	101175.28
3	Profit and Loss Account	Up to This Quarter	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
3.1	Interest income	185023.94	116881.59	161315.63
3.2	Interest Expense	145659.05	91406.20	125265.85
A	Net Interest Income (3.1-3.2)	39364.89	25475.39	36049.78
3.3	Fees Commission and Discount	1255.00	817.65	13135.10
3.4	Other Operating Income	22821.90	15335.11	4338.53
3.5	Foreign Exchange Gain/Loss (Net)			0.00
B	Total Operating Income (A+3.3+3.4+3.5)	63441.80	41628.15	53523.41
3.6	Staff Expenses	16791.24	11018.53	14523.83
3.7	Other Operating Expenses	32104.40	21404.74	24761.96
C	Operating profit Before Provision (B-3.6-3.7)	14546.16	9204.88	14237.61
3.8	Provision for Possible Loss	5007.33	3398.81	668.28
D	Operating profit (C-3.8)	9538.83	5806.07	13569.33
3.9	Non Operating Income/Expenses (Net)	8243.18	3017.52	
3.10	Write Back of Provision for Possible Loss	4107.19	4107.19	
E	Profit From Regular Activities (D+3.9+3.10)	21889.20	12930.78	13569.33
3.11	Extraordinary Income/Expenses (Net)			0.00
F	Profit Before Bonus and Taxes (E+3.11)	21889.20	12930.78	13569.33
3.12	Provision For Staff Bonus	1989.93	1175.53	1233.58
3.13	Provision For Tax	5282.74	3008.72	3153.44
G	Net Profit/Loss (F-3.12 -3.13)	14616.54	8746.54	9182.31
4	Ratios	At the End of This Quarter	At the End of previous Quarter	Corresponding Previous Year Quarter Ending
4.1	Capital Fund to RWA	17.06%	17.41%	22.01%
4.2	Non Performing Loan (NPL) to Total Loan	0.82%	0.82%	1.02%
4.3	Total Loan Loss Provision to total NPL	220.72%	220.37%	213.07%
4.4	Cost of Funds	9.63%	10.11%	12.12%
4.5	CD Ratio (Calculated as per NRB Directives)	71.58%	67.91%	71.92%
4.6	Base Rate	11.23%	11.78%	
Additional Information (Optional)				
Average Yield (Local Currency)				
Net Interest Spread (Local Currency)				
Return on Equity				
Return on Assets				

Particulars	Hire Purchase	Housing Loan	Trading Loan	Industrial Loan	Educational Loan	Loan against Fixed Deposit	Loan against Govt. Bond	Gold Loan	Margin Lending
Our Interest Rate on Lendings:	15 - 19%	15-19%	15-19%	15-19%	15-19%	up to +3% (of the coupon rate)	9 - 16%	13.75-16%	14-19%
Our Interest Rate on Deposits:	3 to 9 Months	12 Months	24 Months	36 Months	Above 36 Months				
	8.00-8.75%	9.25%	9.50%	9.75%	Negotiable				
Our Interest Rate on Saving Deposits:	6.50%-8.50%, Bulk Deposit Business A/C - Negotiable, For Share Holders of Goodwill Finance +.5% (Interst cumulated on Daily Balance but Credited Quarterly)								

धितोपत्र दर्ता निष्काशन नियमावली २०६४ को अनुसूची १४

(नियम २२ को उप नियम (२) सँग सम्बन्धित)

आ. व. २०६९/७० को तेश्रो त्रैमासिक प्रतिवेदन

1. Financial Statements Highlights

1. Ratios as on 3rd Quarter ending 2069/70

	This Quarter Ending	Previous Quarter Ending
Liquidity (CRR)	20.95%	30.24%
Value of per share on total assets	Rs.863.94	Rs.885.76
Number of equity shares	3105000	3105000
Earnings per share (Annualized)	Rs.6.28	Rs.5.63
Net worth per share	Rs.116.29	Rs.114.4
Price earnings ratio	Rs.20.39	Rs.23.43

2. Management's analysis of performance

a. During this quarter, company's profitability is increased by 67.11% as compare to 2nd quarter of FY2069/070. Likewise, deposit and loans & advances are increased by .05% and 5.46 respectively as compare to 2nd quarter of FY 2069/2070.

3. Legal proceedings

- a. No law suit has been filed by or against the company in the last quarter.
- b. No such information has been received of law suit filed by or against the promoters or directors of the company involving violation of statutory regulation or criminal offences.
- c. No such information has been received of law suit filed against any promoters or directors of the company for economic offences.

4. Analysis of stock performance

a. During the 3rd quarter, total volume of 1179 no. of shares were transacted in 2 transaction of this company and share price was of NPR 132/- at the highest and NPR128/- was the closing price at the end of the 3rd quarter.

5. Problems and challenges

A. Internal Problems:

- Challenges of retaining & maintaining skilled man power.
- Building adequate leadership capabilities.

B. External Problems

- Scarcity of skilled & competent man power.
- Growing local competition.
- Very limited investment opportunities.
- Demand for quality loan in decreasing trend

C. Strategy:

- Closely monitoring the internal and external environmental changes and adopting proactive approach.
- Undertaking various initiatives to engage employees for better performance and retention.
- Introducing new products for better serving the market.
- Achieving excellence in service for delighting the customers.
- Emphasizing on quality rather than quantity.

6. Corporate Governance

That we deal with other people's money and we have to be a role model in management of custodial capital is made clear to everyone at Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions.

- The Board of Directors meets regularly to formulate and review the strategies and policies, and monitor the performance
- The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the performance of the company and continually suggest measures to enhance compliance and control mechanisms.
- The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.

7. Declaration by CEO on the truthfulness of information

To the best of my knowledge and belief, I, the Chief Executive Officer, declare that the information disclosed in this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data or information that in my assessment would adversely affect the investment decision of any depositor/investor.